

GENERAL FUND SUMMARY

Actual		Estimate	Probable	Estimate
2015-16		2016-17	2016-17	2017-18
£		£	£	£
	Directorates - Net Expenditure			
6,289,109	Community Services	6,009,050	6,280,666	6,070,310
3,776,298	Corporate Services	3,626,980	4,212,262	3,868,390
(1,360,830)	Development	(26,360)	(151,136)	(1,203,040)
8,197,283	Environment	9,556,120	9,122,454	9,216,050
15,621	Managing Director	116,230	(5,836)	1,630
1,976,524	Resources	3,985,110	3,945,736	4,011,980
	Changes not yet allocated to directorates	0		1,219,572
18,894,005	Total Directorate Level	23,267,130	23,404,146	23,184,892
(6,981,478)	Depreciation (contra to directorate budgets)	(9,773,260)	(9,773,260)	(9,023,810)
11,912,527	Directorate level excluding depreciation	13,493,870	13,630,886	14,161,082
(1,437,185)	External interest (receivable)/payable (net)	(928,710)	(1,322,702)	266,917
332,979	Interest payable to Housing Revenue Account	476,100	386,175	766,060
294,546	Minimum Revenue Provision	615,250	354,461	1,153,349
(27,224)	Revenue income from sale of assets	0		0
	Revenue Contributions to Capital Outlay (RCCO)			
1,915,242	Met from: Capital Schemes reserve	0		0
950,063	Other reserves	2,484,000	2,484,000	1,414,600
113,428	General Fund	0	0	0
14,054,376	Total before transfers to and from reserves	16,140,510	15,532,820	17,762,007
	Transfers to and from reserves			
	Capital Schemes reserve			
(1,915,242)	Funding of Revenue Contribution to Capital Outlay	0	0	0
457,715	Contribution in year	0	0	0
428,000	Budget Pressures Reserve	(50,000)	(129,500)	(871,500)
2,665,474	Business Rates Equalisation reserve	(1,325,242)	(1,278,827)	800,546
533,313	Car Park Maintenance reserve	(204,540)	(54,540)	276,470
(102,963)	Election Costs reserve	32,500	32,500	32,500
(84,097)	Energy Management Schemes reserve	(292,420)	(292,420)	(32,420)
(46,922)	Insurance reserve	16,860	58,227	(770)
204,578	IT Renewals reserve	(267,870)	(267,870)	310,340
150,612	Invest to Save reserve	799,022	740,513	160,000
0	Local Authority Business Growth Incentive reserve	(191,000)	(191,000)	0
778,815	New Homes Bonus reserve	1,361,505	1,361,505	(723,631)
46,164	On Street Parking reserve	(22,240)	(109,692)	(66,450)
(722,450)	Pensions Reserve (Statutory)	0	0	0
0	Recycling Reserve	0	(333,285)	0
171,880	Spectrum reserve	(68,540)	(68,540)	177,950
1,190,077	Other reserves	(352,180)	(1,146,754)	(279,232)
17,809,330	Total after transfers to and from reserves	15,576,365	13,853,137	17,545,810
	Business Rates Retention Scheme payments			
28,059,754	Business Rates tariff payment	28,293,585	28,293,585	28,850,073
112,337	Business Rates levy payment	0	0	0
0	Business Rates - payment to pool re levy	573,021	590,576	586,349
	Non specific government grants			
(694,054)	s31 grant re BRR scheme	(445,827)	(527,351)	(443,768)
(14,213)	s31 grant re Council Tax			
0	Transition grant / additional BRRS tariff	(102,174)	(102,174)	(101,789)
(1,779,365)	New Homes Bonus grant	(2,362,055)	(2,362,055)	(2,011,924)
43,493,789	GUILDFORD BOROUGH COUNCIL NET BUDGET	41,532,915	39,745,718	44,424,751
1,406,405	Parish Council Precepts	1,469,802	1,469,802	0
44,900,194	TOTAL NET BUDGET	43,002,717	41,215,520	44,424,751
(32,066,981)	Business Rates - retained income	(33,119,866)	(33,119,866)	(33,771,279)

GENERAL FUND SUMMARY

Actual 2015-16 £	Estimate 2016-17 £	Probable 2016-17 £	Estimate 2017-18 £
(2,079,187) Revenue support grant	(1,096,749)	(1,096,749)	(319,407)
(766,888) Collection Fund Deficit - Business Rates	1,512,784	1,512,784	0
(256,915) Collection Fund Surplus - Council Tax	(120,698)	(120,698)	0
<u>9,730,223</u> COUNCIL TAX REQUIREMENT	<u>10,178,188</u>	<u>8,390,991</u>	<u>10,334,065</u>
Projected underspend		<u>1,787,198</u>	
		<u><u>10,178,188</u></u>	
Tax base	55,531.10		55,791.68
Target £5 p.a.			3.19%
Council tax @ target increase	156.82		161.82
Borough Council demand for target tax rise (£5)	8,708,387.00		9,028,210
Current demand	8,708,387.00		10,334,065
Over/(Under) target	0.00		1,305,855